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## Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese GAAP]

May 9, 2024

Company name: EIKEN CHEMICAL CO.,LTD.

Stock exchange listing: Tokyo

Code number: 4549

URL: <https://www.eiken.co.jp>

Representative: Tsugunori Notomi

President & CEO

Contact: Hajime Watari

Senior Vice President & Executive Officer

Phone: +81-3-5846-3379

Scheduled date of Annual General Meeting of Shareholders: June 25, 2024

Scheduled date of commencing dividend payments: June 7, 2024

Scheduled date of filing annual securities report: June 26, 2024

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2024	40,052	(7.4)	3,377	(54.7)	3,568	(52.8)	2,634	(54.1)
March 31, 2023	43,271	0.6	7,457	(11.1)	7,568	(11.0)	5,736	(7.8)

(Note) Comprehensive income: Fiscal year ended March 31, 2024: ¥ 2,931 million [ (47.6)%  
Fiscal year ended March 31, 2023: ¥ 5,595 million [ (11.0)%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	71.69	71.10	5.6	5.6	8.4
March 31, 2023	155.17	153.86	12.1	11.8	17.2

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2024: ¥ - million  
Fiscal year ended March 31, 2023: ¥ - million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	61,651	45,971	74.0	1,318.38
March 31, 2023	66,275	49,535	74.2	1,327.47

(Reference) Equity: As of March 31, 2024: ¥ 45,613 million  
As of March 31, 2023: ¥ 49,154 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	3,806	(2,216)	(6,694)	10,966
March 31, 2023	7,575	(316)	(2,095)	16,064

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2023	-	24.00	-	27.00	51.00	1,886	32.9	4.0
March 31, 2024	-	25.00	-	26.00	51.00	1,826	71.1	3.9
Fiscal year ending								
March 31, 2025 (Forecast)	-	26.00	-	27.00	53.00		40.9	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	21,500	6.1	2,870	33.6	2,830	27.2	2,230	37.7	64.45
Full year	43,100	7.6	5,660	67.6	5,620	57.5	4,480	70.1	129.49

\* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New	-	(Company name:	)
Exclusion:	-	(Company name:	)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2024: 40,041,438 shares

March 31, 2023: 43,541,438 shares

2) Number of treasury shares at the end of the period:

March 31, 2024: 5,443,508 shares

March 31, 2023: 6,512,625 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2024: 36,744,670 shares

Fiscal Year ended March 31, 2023: 36,967,242 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	39,962	(7.5)	3,422	(54.5)	3,581	(53.0)	2,648	(54.2)
March 31, 2023	43,195	0.7	7,514	(11.0)	7,613	(10.6)	5,781	(7.2)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	72.07	71.48
March 31, 2023	156.40	155.08

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	61,503	45,828	73.9	1,314.26
March 31, 2023	66,404	49,667	74.2	1,331.05

(Reference) Equity: As of March 31, 2024: ¥ 45,470 million  
As of March 31, 2023: ¥ 49,287 million

# Consolidated Financial Statements

## Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	18,317	16,308
Notes and accounts receivable - trade, and contract assets	11,122	12,482
Investments in leases	337	337
Merchandise and finished goods	4,739	4,170
Work in process	1,940	2,035
Raw materials and supplies	1,733	1,892
Other	1,033	633
Allowance for doubtful accounts	(6)	(7)
<b>Total current assets</b>	<b>39,217</b>	<b>37,851</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	25,367	25,811
Accumulated depreciation	(13,117)	(13,821)
Buildings and structures, net	12,249	11,989
Machinery, equipment and vehicles	7,155	7,638
Accumulated depreciation	(5,765)	(6,115)
Machinery, equipment and vehicles, net	1,390	1,522
Tools, furniture and fixtures	5,027	5,371
Accumulated depreciation	(3,950)	(4,374)
Tools, furniture and fixtures, net	1,076	996
Land	1,928	1,928
Leased assets	329	286
Accumulated depreciation	(154)	(133)
Leased assets, net	174	153
Construction in progress	382	414
<b>Total property, plant and equipment</b>	<b>17,202</b>	<b>17,005</b>
Intangible assets	1,054	792
Investments and other assets		
Investment securities	586	597
Long-term time deposits	4,900	1,900
Retirement benefit asset	1,448	1,821
Deferred tax assets	551	356
Other	1,349	1,349
Allowance for doubtful accounts	(34)	(23)
<b>Total investments and other assets</b>	<b>8,802</b>	<b>6,001</b>
<b>Total non-current assets</b>	<b>27,058</b>	<b>23,799</b>
<b>Total assets</b>	<b>66,275</b>	<b>61,651</b>

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	4,685	4,648
Electronically recorded obligations - operating	2,933	2,759
Lease liabilities	390	384
Income taxes payable	827	-
Provision for bonuses	766	674
Other	2,839	2,885
<b>Total current liabilities</b>	<b>12,443</b>	<b>11,351</b>
Non-current liabilities		
Bonds payable	3,000	3,000
Lease liabilities	919	951
Asset retirement obligations	34	35
Other	342	342
<b>Total non-current liabilities</b>	<b>4,296</b>	<b>4,329</b>
<b>Total liabilities</b>	<b>16,740</b>	<b>15,680</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	6,897	6,897
Capital surplus	8,076	7,892
Retained earnings	36,865	35,801
Treasury shares	(3,095)	(5,686)
<b>Total shareholders' equity</b>	<b>48,743</b>	<b>44,904</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28	35
Foreign currency translation adjustment	268	353
Remeasurements of defined benefit plans	115	319
<b>Total accumulated other comprehensive income</b>	<b>411</b>	<b>708</b>
Share acquisition rights	380	358
<b>Total net assets</b>	<b>49,535</b>	<b>45,971</b>
<b>Total liabilities and net assets</b>	<b>66,275</b>	<b>61,651</b>

## Consolidated Statements of Income and Comprehensive Income

### Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Net sales	43,271	40,052
Cost of sales	22,765	23,328
Gross profit	20,506	16,723
Selling, general and administrative expenses	13,049	13,345
Operating profit	7,457	3,377
Non-operating income		
Interest income	15	8
Dividend income	3	4
Rental income	18	18
Compensation income for damage	38	-
Compensation income	8	5
Outsourcing service income	9	10
Subsidy income	10	155
Foreign exchange gains	14	50
Other	35	31
Total non-operating income	154	284
Non-operating expenses		
Interest expenses	16	17
Loss on redemption of investment securities	13	-
Compensation expenses	9	-
Commission for purchase of treasury shares	-	70
Other	3	6
Total non-operating expenses	42	93
Ordinary profit	7,568	3,568
Extraordinary income		
Gain on sale of non-current assets	24	1
Gain on sale of investment securities	56	-
Total extraordinary income	81	1
Extraordinary losses		
Loss on sale and retirement of non-current assets	57	66
Total extraordinary losses	57	66
Profit before income taxes	7,592	3,503
Income taxes - current	1,758	767
Income taxes - deferred	97	101
Total income taxes	1,856	869
Profit	5,736	2,634
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	5,736	2,634

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Profit	5,736	2,634
Other comprehensive income		
Valuation difference on available-for-sale securities	(5)	7
Foreign currency translation adjustment	9	84
Remeasurements of defined benefit plans, net of tax	(144)	204
Total other comprehensive income	(140)	296
Comprehensive income	5,595	2,931
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,595	2,931
Comprehensive income attributable to non-controlling interests	-	-

Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2023

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,897	8,000	33,162	(3,126)	44,934
Changes during period					
Dividends of surplus			(2,033)		(2,033)
Profit attributable to owners of parent			5,736		5,736
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		75		30	105
Cancellation of treasury shares					-
Net changes in items other than shareholders' equity					
Total changes during period	-	75	3,703	30	3,808
Balance at end of period	6,897	8,076	36,865	(3,095)	48,743

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	33	258	259	551	316	45,803
Changes during period						
Dividends of surplus						(2,033)
Profit attributable to owners of parent						5,736
Purchase of treasury shares						(0)
Disposal of treasury shares						105
Cancellation of treasury shares						-
Net changes in items other than shareholders' equity	(5)	9	(144)	(140)	63	(76)
Total changes during period	(5)	9	(144)	(140)	63	3,731
Balance at end of period	28	268	115	411	380	49,535



For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	6,897	8,076	36,865	(3,095)	48,743
Changes during period					
Dividends of surplus			(1,927)		(1,927)
Profit attributable to owners of parent			2,634		2,634
Purchase of treasury shares				(4,636)	(4,636)
Disposal of treasury shares		58		32	91
Cancellation of treasury shares		(242)	(1,771)	2,013	-
Net changes in items other than shareholders' equity					
Total changes during period	-	(183)	(1,064)	(2,590)	(3,838)
Balance at end of period	6,897	7,892	35,801	(5,686)	44,904

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	28	268	115	411	380	49,535
Changes during period						
Dividends of surplus						(1,927)
Profit attributable to owners of parent						2,634
Purchase of treasury shares						(4,636)
Disposal of treasury shares						91
Cancellation of treasury shares						-
Net changes in items other than shareholders' equity	7	84	204	296	(22)	274
Total changes during period	7	84	204	296	(22)	(3,564)
Balance at end of period	35	353	319	708	358	45,971

## Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
<b>Cash flows from operating activities</b>		
Profit before income taxes	7,592	3,503
Depreciation	2,125	2,326
Increase (decrease) in allowance for doubtful accounts	21	(9)
Increase (decrease) in provision for bonuses	(10)	(92)
Decrease (increase) in retirement benefit asset	(118)	(57)
Share-based payment expenses	63	15
Interest and dividend income	(18)	(12)
Interest expenses	16	17
Foreign exchange losses (gains)	0	0
Compensation income	(8)	(5)
Compensation expenses	9	-
Subsidy income	(10)	(155)
Loss (gain) on sale and retirement of property, plant and equipment	33	61
Loss (gain) on sale of investment securities	(56)	-
Decrease (increase) in trade receivables	835	(1,355)
Decrease (increase) in inventories	(180)	322
Decrease (increase) in other current assets	(533)	510
Decrease (increase) in other investments	2	(1)
Increase (decrease) in trade payables	161	(212)
Increase (decrease) in other current liabilities	(111)	343
Other, net	(28)	220
<b>Subtotal</b>	<b>9,785</b>	<b>5,417</b>
Interest and dividends received	23	12
Interest paid	(16)	(17)
Proceeds from insurance income	4	4
Income taxes paid	(2,224)	(1,610)
Income taxes refund	3	-
<b>Net cash provided by (used in) operating activities</b>	<b>7,575</b>	<b>3,806</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(3,206)	(1,976)
Proceeds from sale of property, plant and equipment	27	8
Purchase of intangible assets	(72)	(114)
Payments for retirement of non-current assets	(17)	(63)
Proceeds from sale of investment securities	61	-
Proceeds from redemption of investment securities	3,000	-
Payments into time deposits	(5,253)	(2,341)
Proceeds from withdrawal of time deposits	5,224	2,279
Purchase of insurance funds	(100)	(31)
Proceeds from cancellation of insurance funds	100	31
Other payments	(79)	(6)
<b>Net cash provided by (used in) investing activities</b>	<b>(316)</b>	<b>(2,216)</b>

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
Cash flows from financing activities		
Purchase of treasury shares	(0)	(4,707)
Dividends paid	(2,033)	(1,927)
Other, net	(62)	(59)
Net cash provided by (used in) financing activities	(2,095)	(6,694)
Effect of exchange rate change on cash and cash equivalents	0	6
Net increase (decrease) in cash and cash equivalents	5,164	(5,098)
Cash and cash equivalents at beginning of period	10,900	16,064
Cash and cash equivalents at end of period	16,064	10,966

# Non-consolidated Financial Statements

## Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	17,917	15,721
Notes receivable - trade	499	804
Accounts receivable - trade	10,619	11,675
Investments in leases	337	337
Merchandise and finished goods	4,728	4,172
Work in process	1,917	2,001
Raw materials and supplies	1,710	1,874
Prepaid expenses	327	310
Other	685	313
Allowance for doubtful accounts	(6)	(7)
<b>Total current assets</b>	<b>38,736</b>	<b>37,204</b>
Non-current assets		
Property, plant and equipment		
Buildings	22,710	23,178
Accumulated depreciation	(11,682)	(12,328)
Buildings, net	11,028	10,849
Structures	1,745	1,654
Accumulated depreciation	(845)	(812)
Structures, net	900	842
Machinery and equipment	6,728	7,201
Accumulated depreciation	(5,428)	(5,756)
Machinery and equipment, net	1,300	1,445
Vehicles	48	49
Accumulated depreciation	(38)	(41)
Vehicles, net	10	8
Tools, furniture and fixtures	5,003	5,342
Accumulated depreciation	(3,933)	(4,356)
Tools, furniture and fixtures, net	1,070	985
Land	1,928	1,928
Leased assets	325	281
Accumulated depreciation	(150)	(129)
Leased assets, net	174	152
Construction in progress	382	414
<b>Total property, plant and equipment</b>	<b>16,794</b>	<b>16,627</b>
Intangible assets		
Patent right	3	4
Software	848	572
Other	19	24
<b>Total intangible assets</b>	<b>871</b>	<b>601</b>

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
<b>Investments and other assets</b>		
Investment securities	586	597
Shares of subsidiaries and associates	-	72
Investments in capital	0	0
Investments in capital of subsidiaries and associates	1,316	1,316
Distressed receivables	30	20
Long-term prepaid expenses	127	89
Long-term time deposits	4,900	1,900
Life insurance funds	168	170
Prepaid pension costs	1,282	1,360
Deferred tax assets	599	495
Investments in leases	786	832
Other	235	236
Allowance for doubtful accounts	(34)	(23)
<b>Total investments and other assets</b>	<b>10,001</b>	<b>7,070</b>
<b>Total non-current assets</b>	<b>27,667</b>	<b>24,299</b>
<b>Total assets</b>	<b>66,404</b>	<b>61,503</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable - trade	4,715	4,678
Electronically recorded obligations - operating	2,933	2,759
Lease liabilities	390	384
Accounts payable - other	1,397	1,503
Accrued expenses	227	285
Income taxes payable	827	-
Refund liabilities	411	373
Contract liabilities	24	54
Deposits received	67	126
Provision for bonuses	766	674
Other	676	505
<b>Total current liabilities</b>	<b>12,439</b>	<b>11,345</b>
<b>Non-current liabilities</b>		
Bonds payable	3,000	3,000
Lease liabilities	919	951
Asset retirement obligations	34	35
Other	342	342
<b>Total non-current liabilities</b>	<b>4,296</b>	<b>4,329</b>
<b>Total liabilities</b>	<b>16,736</b>	<b>15,675</b>

(Millions of yen)

	As of March 31, 2023	As of March 31, 2024
Net assets		
Shareholders' equity		
Share capital	6,897	6,897
Capital surplus		
Legal capital surplus	7,892	7,892
Other capital surplus	183	-
Total capital surplus	8,076	7,892
Retained earnings		
Legal retained earnings	338	338
Other retained earnings		
Reserve for tax purpose reduction entry	58	54
General reserve	4,330	4,330
Retained earnings brought forward	32,654	31,608
Total retained earnings	37,381	36,331
Treasury shares	(3,095)	(5,686)
Total shareholders' equity	49,259	45,434
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	28	35
Total valuation and translation adjustments	28	35
Share acquisition rights	380	358
Total net assets	49,667	45,828
Total liabilities and net assets	66,404	61,503

## Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2023	For the fiscal year ended March 31, 2024
<b>Net sales</b>		
Net sales of finished goods	22,133	18,459
Net sales of goods	21,062	21,503
Total net sales	43,195	39,962
<b>Cost of sales</b>		
Beginning inventory of merchandise and finished goods	4,654	4,728
Cost of products manufactured	7,954	8,116
Cost of purchased goods	15,012	14,752
Ending inventory of merchandise and finished goods	4,728	4,172
Total cost of sales	22,892	23,425
Gross profit	20,303	16,536
Selling, general and administrative expenses	12,788	13,114
Operating profit	7,514	3,422
<b>Non-operating income</b>		
Interest income	9	0
Dividend income	3	4
Compensation income for damage	38	-
Compensation income	8	5
Outsourcing service income	9	10
Foreign exchange gains	26	45
Subsidy income	10	155
Other	35	30
Total non-operating income	141	253
<b>Non-operating expenses</b>		
Interest expenses	3	4
Interest expenses on bonds	12	12
Commission for purchase of treasury shares	-	70
Commitment fees	2	3
Loss on redemption of investment securities	13	-
Compensation expenses	9	-
Other	0	3
Total non-operating expenses	42	93
Ordinary profit	7,613	3,581
<b>Extraordinary income</b>		
Gain on sale of non-current assets	24	0
Gain on sale of investment securities	56	-
Total extraordinary income	81	0
<b>Extraordinary losses</b>		
Loss on sale and retirement of non-current assets	57	65
Total extraordinary losses	57	65
Profit before income taxes	7,637	3,516
Income taxes - current	1,758	767
Income taxes - deferred	97	100
Total income taxes	1,855	868
Profit	5,781	2,648

Non-consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2023

(Millions of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Legal retained earnings	Retained earnings		
		Legal capital surplus	Other capital surplus		Other retained earnings		
					Reserve for tax purpose reduction entry	General reserve	Retained earnings brought forward
Balance at beginning of period	6,897	7,892	108	338	66	4,330	28,898
Changes during period							
Reversal of reserve for tax purpose reduction entry					(7)		7
Dividends of surplus							(2,033)
Profit							5,781
Purchase of treasury shares							
Disposal of treasury shares			75				
Cancellation of treasury shares							
Net changes in items other than shareholders' equity							
Total changes during period	-	-	75	-	(7)	-	3,756
Balance at end of period	6,897	7,892	183	338	58	4,330	32,654

	Shareholders' equity		Valuation and translation adjustments	Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities		
Balance at beginning of period	(3,126)	45,405	33	316	45,755
Changes during period					
Reversal of reserve for tax purpose reduction entry		-			-
Dividends of surplus		(2,033)			(2,033)
Profit		5,781			5,781
Purchase of treasury shares	(0)	(0)			(0)
Disposal of treasury shares	30	105			105
Cancellation of treasury shares		-			-
Net changes in items other than shareholders' equity			(5)	63	58
Total changes during period	30	3,854	(5)	63	3,912
Balance at end of period	(3,095)	49,259	28	380	49,667



For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Legal retained earnings	Retained earnings		
		Legal capital surplus	Other capital surplus		Reserve for tax purpose reduction entry	General reserve	Retained earnings brought forward
Balance at beginning of period	6,897	7,892	183	338	58	4,330	32,654
Changes during period							
Reversal of reserve for tax purpose reduction entry					(3)		3
Dividends of surplus							(1,927)
Profit							2,648
Purchase of treasury shares							
Disposal of treasury shares			58				
Cancellation of treasury shares			(242)				(1,771)
Net changes in items other than shareholders' equity							
Total changes during period	-	-	(183)	-	(3)	-	(1,046)
Balance at end of period	6,897	7,892	-	338	54	4,330	31,608

	Shareholders' equity		Valuation and translation adjustments	Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities		
Balance at beginning of period	(3,095)	49,259	28	380	49,667
Changes during period					
Reversal of reserve for tax purpose reduction entry		-			-
Dividends of surplus		(1,927)			(1,927)
Profit		2,648			2,648
Purchase of treasury shares	(4,636)	(4,636)			(4,636)
Disposal of treasury shares	32	91			91
Cancellation of treasury shares	2,013	-			-
Net changes in items other than shareholders' equity			7	(22)	(14)
Total changes during period	(2,590)	(3,824)	7	(22)	(3,839)
Balance at end of period	(5,686)	45,434	35	358	45,828